COMMERCE AND FINANCE

Steel Common Ousted from Floor to New Street Gutter.

COPPER STOCKS SAG

Trading Is in Increased Valume, but Prices Decline Heavily-Big European Selling.

New York, Dec. 23.-War has taken the "merry" from Christmas and the Lusitania brought sheaves of stocks that drove prices to official minimums and ousted Steel common from the floor of the exchange to the New Street gutter. Trading on the exchange today was in of the offerings nor the decline in prices encouraged buying or developed support.

Conservatism.

One Without the Other Creates a Dangerous Condition.

For over 100 years this institution has been managed CONSERVATIVELY, yet with that spirit of liberality and progressiveness which merits and entitles it to your

3 Per Cent Paid on Savings Accounts. Liberal accommodations to Com-

NATIONAL BANK OF WASHINGTON

7th and La. Ave.

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock mar-hets. First deed of trust notes (first mort-gages), well secured on real estate in the Disseta First osse of trust moves mark moves are a special of Columbia, constitute "gill-edge" investments. They do not depend upon the financial responsibility of individuals or corporations for their stability, and are assumpt from tagation as prevental property. We can supply such investments in amounts from \$500 upward. Bend for booklet, "Concerning Leans and Lovestments."

Swartzell, Rheem & Hensey Co.,

727 Fifteenth Street Northwest. SIMON TIPPERMAN

Certified Public Accountant.

Specialties: Systematizing and Balancing 1718 6th st. nw. Correspondence Invited.

A year aso 4 per cent was declared. The entire \$80,000,000 stock of this company, which operates the Pennsylvania system west of Pittsburg is owned by the Pennsylvania Railroad. This is conjunction with other recant dividend reductions throughout the system, may, Wall street fears, have an adverse effect upon Pennsylvania shares dropped 4 2-2 per cent.

Smart declines were numerous, Illinois Central loeing 2 points, while such inactive issues as General Motors fell spoints. The close was weak, with the street anticipating a general lowering of minimum prices. In some quarters the hope is expressed that minimum prices would be entirely abolished and the market left to the natural sway of the laws of supply and demand.

Specialities held up well, Central Leather lost but a fraction for the day, and Beet Sugar closed only a point lower. Notwithstanding the weakness in prices many commission houses were openly optimistic, anticipating a quick recovery from the present depression.

Bonds were heavy. Nearly one-third of Market Stage.

timistic, anticipating a quick recovery from the present depression.

Bonds were heavy. Nearly one-third of the day's business took place in Consolidated Gas convertible fa, which moved between 109 3-8 and 108. Convertible insues were soft under foreign seiling. United States Steel sinkini fund is showing a firm tone, while Wabash bonds were distinctly heavy.

WASHINGTON PRODUCE.

Quotations given below are for large lots of good marketable goods only. Jobburs' prices are higher. Lower grades may be sold for less. Fancy goods commanded higher prices.

Owing to the pseuliar conditions of the wholesale market yesterday on live stock and poultry, it was almost impossible to determine the market acceptable. Fruits and vegetables were very active, developing no best sellers for the day. Their quotations were firm, but unchanged, Pigures were: EGGS—Fresh, per dox., 3585; do., Southern, per dox., 365.

lainbe, pier R., Taffé.

DRESSED GOODS-Pork, choice, Hght, to medium weights, per R. 55422; do., heavy weights, fast.

PRESS FISH AND CRABS-(Prices given below are by the pound unless otherwise stated.)—Butter and stam, large, Raili; casp, daß; creakers, per 180.

All; mackurel, S; rock, bolling, S; do., medium, 17; small, thall; yellow perch, large, 184; do., small, fr; almon trout, foulk; garay trout, large, 481; do., mall, fr; almon trout, foulk; garay trout, large, 481; do., mall, fr; allows, large, 181; statemens, letting, satisfact, light; general trout, large, 181; statemens, large, 182; attageons, dressed, 25; do., akin, on, 30; dama, per 180, 119; margens, as to also, iball; blundsh, fresh, 18; mirror, fresh, 36; do., akin, lo, 18; falling, per qt., 81; sen base, per lb., 18; callops, per qt., 81; sen base, per lb., 18; callops, per qt., 81; sen base, per lb., 18; callops, lorger, qt., per qt., 81; sen base, per lb., 18; callops, lorger, per lb., 118; lair, per qt., 81; sen base, per lb., 18; string, per qt., 81; sen base, per lb., 18; callops, lorger, per lb., 18; ships, per qt., 81; sen base, per lb., 18; sallops, per qt., 81; sen base, per lb., 18; sallops, per qt., 81; sen base, per lb., 18; ships, per qt., 81; sen base, per lb., 18; ships, per qt., 81; sen base, per lb., 18; ships, per qt., 81; sen base, per lb., 18; ships, per qt., 81; sen base, per lb., 18; ships, per qt., 81; sen base, per lb., 18; ships, per qt., 81; sen base, per lb., 18; ships, per qt., 81; sen base, per lb., 18; ships, per qt., 81; sen base, per lb., 18; ships, per qt., 81; sen base, per lb., 18; ships, per qt., 81; sen base, per lb., 18; ships, per qt., 81; sen base, per lb., 18; ships, per qt., 81; sen base, per lb., 18; ships, per qt., 81; sen base, per lb., 18; ships, per qt., 81; sen base, per lb., 18; ships, per qt., 81; ships, per qt., 81;

Capital	Darison Chemical 2s Consolidation Coul 6s Elk Fuel fs Penneyivania Water Po Wayland Oil
The Riggs	SALES— \$2,900 Georgia & Alaha \$2,000 Minneapolia & Bi \$1,000 United Railways \$0 Shares Ekkorn

....Vice PresidentVice President

NATIONAL BANK, PENN. AVE., OPP. U. S. THEASURY OFFICERS:

CHARLES C. GLOVER ..

WM, J. FLATHER.

WM, J. FLATHER.....Vice President HENRY H. FLATHER.....Cashin JOSHUA EVANS, Jr....Amintant Consider DIRECTORS: Charles C. Glover,
Thomas Hyde,
James M. Johnston,
Wm. J. Flather,
E. Hoss Ferry,
Hienry Hurt,
John R. McLasn,
F. A. Vasskerlin,
Mitton K. Alisa,
Joseph Faul,
Joseph Faul,

-Stability

-Accuracy —Promptness

—Courtesy DRAFTS ISSUED DIRECT

ON LONDON

Surplus and Undivided Profits Over..... \$500,000.00

Many Will Receive Gifts of Money on Christmas Day

If YOU are among the fortunate recipients, put your money to good use by opening an account in the SAVINGS DEPARTMENT of this

You will find such a banking connection profitable and helpful. Deposited here, your funds will be protected by a NATIONAL BANK whose resources and facilities insure SECURITY and BEST SERVICE.

INTEREST PAID ON DAILY 3%

THE COMMERCIAL NATIONAL BANK The Bank of Personal Service. Pourteenth and G Ste.

Washington Rainer & Section 18. Washington Related Court & December 18. When the Potomac Electric Court & December 18. 1844 Chemposks & Potomac Telephone 18. 1844 Chemposks & Potomac Telephone 18. 1844 American Tele. & Telegr. 45. 185 American Tele. & Telegr. 45. 185 Digitate of Columbia Paper Mig. 8. 185 Digitate of Columbia Paper Mig. 8. 185 Riggs Reality (short) 56. 185 Riggs Reality (short) 56. 185 Riggs Reality (short) 56. 185 Machington Gas 58. 1860 at 1855.

Washington Gas 58. 1860 at 185.

BALTIMORE PRODUCE.

600 General Motors 200 General Motors 200 General Motors ptd.... 600 Goodrich, B. F.

NEW YORK CURB MARKET.

NEW YORK MONEY.

New York, Dec. 23.-Time money was easier today,

BOSTON MINING STOCKS,

Botte Balaklava Min.
Botte & Sop. Mining...
Calumet & Ariz. Min.
Calumet & Ariz. Min.
Calumet & Hecka Min...
Chino Mining...
Copper Range Consol.
East Butte Mining...
Franklin Mining...
Franklin Mining...
Lake Mining...
Lake Mining...
Mass. Ricertic Cos...
Marflower Mining...
Nassella Con. Mining...
Nassella Con. Mining...

North Entile Mining.
Prond Creek Coal.
Ray Georid. Mining.
St. Mary's Mineral Land.
St. Mary's Mineral Land.
Mining.
Swift & Co.
Luthed Fruit
United Shoe Machinery.
Western Mining.
Western Mining.
Western Mining.

Low. Close.

56 28 31
1 1964; 1196; 1196; 1196; 1196; 1196; 1196; 1196; 1196; 1196; 1196; 1196; 1296; 2596;

Trading on the exchange today was in increased volume, but neither the extent of the offerings nor the decline in prices of the offerings nor the decline in prices of the offerings nor the decline in prices of the offerings nor the decline in price of the offerings nor the decline in price of the offerings in the price of the price of the offerings in the price of the pr

FIRST CALL.

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NEW YORK PRODUCE.

10045.30, in sacks. CORNMEAL—Firm; deslings quiet. Kiln-dried, for export, 3.45, in sacks, Coarse meal, in begs. BUCKWHEAT FLOUR-Quirt; chalce is selling 1.00; No. 3, 26.

STRAW—Recripta mil; fivm; trade quiet. Long
rye quoted at 65a70.

PORK—Firm; dealings light. Mean 19,50a20.00; American Telephon
BEEF—Firm. Packet, 23,00a21.00; family, 20,00a refined Continent, 11.30; South American, 11.60; refined Brazilian, in hops, 12.65; beef stearine, 10%; lard stearine, quiet; New York, 11%.

NEW YORK COFFEE.

Surnished by N. L. Carpenter & Co., Woodward



Co-Operation With the Printer

and co-operation of the printer with you is a point that, with us, is of prime importance. We want to know what the job is intended for before we take it so we can make it most effective. Do you appreciate this kind of service? If so, call us up on your next job.

The Carnahan Press PRINTERS

ENGRAVERS WM, J. WALLACE, Gen. Mgr. 322 C Street N. W. Phone Main 0645.

CHICAGO GRAIN MARKET.

were made through brokers on his orders. Great thure wheat and the situation was one of great activity and considerable strength was shown nearly all day. There was some in the wheat market who had paper profits to their credit, and in an endeavor to itsnesse the puspy profits to actual money the market displayed more or less weakness and recting spots for the day were at set losses of a to be centa. An unconfirmed report was in circulation during the morning that the Durdaicelles were forced by the allies. Considerables where forced by the allies of the custody of the advisory board of parole. These were granted as Christmas gifts.

Columbia, Dec. 22.—Gov. Blease today or the state penitentiary, among them nine convicted for manificacients.

1.60,000 bushels for 100 corresponding to the corre

Pear ago.
Providone were active with a good share of the horing on outside collent.
Furnished by W. B. Hithbe & Co.
WHEAT Open, High Low Close.
Decomber 1.38 1.374 1.275 1.275 May. 1.275 1.275 1.276 May.

COTTON MARKETS.

The earliest quotations were at the highest levels muched since the recent educate began, and rays recented a level of from 7 to 1D going higher than 1 to 10 points higher than 1 to 10 points feature.

Export clearance include 31.348 bales to Japan from Galveston via the Panuma Chan.

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Recent new chateres include 31.348 bales to Japan from Galveston via the Panuma Chan.

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Recent new chateres to be a market feature, the company is insolvent, and that the company is insolvent

LONDON CHANGE TO REOPEN. lestricted Trading to Be Resumed January 4.

London, Dec. 23.—The London Stock Wilmington.
Exchange will reopen on January 4. Subject to certain restrictions. One of these restrictions provides that no various member shall bargain for or negotiate memoer shall cargain for or negotiate a sale in shares dealt in by the American market at a less price than the English equivalent of New York closing primes on July 10, 1914.

All bargains must be for cash and officially recorded. No member shall be allowed to bid openly in the market.

EAST BUFFALO CATTLE.

East Buffalo, N. Y., Dec. M.—CATTLE—Receipts, 300; market active, firm. Prime stores, 8.76a.20; butcher grades, 4.86a.20; butcher grades, 4.86a.20; butcher grades, 4.86a.20; call to sholos, 5.00a.0.00.
SHENSF AND LAMINS—Receipts, 10,000; market settive, io. higher, Collete lambs 4.00a.5; call to fair, 5.00a.75; yearlings, 5.00a.5; chees, 1.00a.75; partings, 5.00a.5; chees, 1.00a.75; partings, 5.00a.5; chees, 1.00a.75; partings, 5.00a.5; chees, 7.50a.76; partings, 5.00a.5; chees, 7.50a.76; page, 5.00a.5; mixed, 1.30; heavy, 1.10; paughs, 5.00a.81; stage, 5.00a.00.

RUSSIANS HALTED IN ADVANCE ON BUDAPEST

Unghvar Center of Heavy Fighting Indicating Muscovites Have Pressed Forward Further Than Expected. Vienna, Dec. 23 (by wireless via Berlin) The war office today issued the follow

"The Russians renewed their attack outh of the Carpathians yesterday, near

The Nagy-Ag and the Latoreza Rivers are about sixty miles apart. The city of Unghvar, which is mentioned in the announcement give out officially in Berlin tonight as the center of heavy fighting. Hes on a branch of the Latoreza.

The admission by the Austrians of fighting many miles southwest from the Galician border and at such widely separated points, shows that the Russian advance toward Budapest is proceeding faster than has been indicated by recent Austrian buileting.

N. Y. CENTRAL CONSOLIDATES.

Files Articles with Ohio Secretary of State-Capital \$300,000,000. Columbus, Ohio, Dec. 23 .- Secretary of State Graves today announced that the New York Central Railroad Com-pany, with a capitalization of \$300,-000,000, has filed with him articles of

Southern Hallroad Company, Detroit, and Chicago Railroad Company, Detroit, Monroe and Toledo Railroad Kala-magoo and White Pigeon Railroad Company, the Northern Central Michi-gan Railroad Company, and the Swan Creek Railroad Company of Toledo. The capital stock of the consolidated company is divided into 3,000,000 shares of \$100 each. The principal office will be in Albany, N. Y.

LIBERTY THEIR XMAS GIFT.

Clemency to Convicts. been sunk.
No official announcement has been made, but the unofficial rumors state that the submarine was sunk by de-

granted executive elemency to existeen convicts in the State penitentiary, among them nine convicted for manilaughter. The pardons were "Christmas gifts."

Montgomery, Ala., Dac. 22—Gov. O'Neal

Los Angeles, Dec. 22.—Their faces torn and cut by the hair-brush wielded by their victims and one with a bullet in his

Yeaterday.

The younger man, Charles T. Oxnam. who gives his age as eighteen and who has been identified as the son of a minister recently deceased, is said by the police to have admitted firing the bullet which killed Alexander and the second shot which wounded W. M. Alexander, jr., in the fierce fight which interrupted the burglary attempted by Oxnam and Glenn Witt, twenty-three years of age.

SUE BLISS FOR STOCK VALUE.

boilings in that section than at any time recentity. Prices reacted from early quotations as a
result of this selling and a preholiday disposition on the part of traders to accept peofits at
the advance secured at the opening caused a decline of from 7 to 15 points during the early
trading.

The excilent quotations were at the highest levels
reached since the recent edvance began, and represented a level of from 7 to 15 points higher than
the previous close. Investment scale down buying continues to be a market feature.

Snow Slides Hold Up Trains,

Insurance Receivers Named.

Justice McCoy yesterday appointed
William Frank Thyson, James S. EasbySmith, and Robert H. McNelli as temporary receivers of the assets of the
Commercial Fire Insurance Company pending the dissolution of the corporation.

Insurance Receivers Named.

San Francisco, Dec. 22.—Serious snow is filling your veins and arteries.

San Francisco, Dec. 22.—Serious snow is filling your veins and arteries.

The same good blood will cause pimples, series of weather than any winter since is more edy that nearly every one needs. It consents that the boad blood is passing out, and new, rich, pure blood is passing out, and new, rich, pure blood is passing out, and new rich, pure blood is passing out, and clearer skin that the beat blood is passing out, and clearer skin that the bad blood is passing out, and clearer skin that the bad blood is passing out, and clearer skin that the bad blood is passing out, and clearer skin that the bad blood is passing out, and clearer skin that the bad blood is passing out, and clearer skin that the bad blood is passing out, and clearer skin that the

German positions along the Belgian coast

for thirty-six hours. At the outset of the

bombardment German batteries replied briskly, but their fire had siackened to-day, according to advices from Siuis, and it is believed that most of them have

Aviators of the allies are resuming their activities and it is reported here that they have bombarded and burned the

Zeppelin sheds erected by the Germans at Atterbeck, a suburb of Brussels. They flew from Dunkirk and dropped twelve bombs upon the sheds, escaping without

damage. On their return journey the aerial raiders also dropped bomba Thiolt, but with what success is

Warship Sent to Bottom Following Attempt Against British Trans-

port, French Ministry Says.

Paris, Dec. 23.-It is reported at the French ministry of marine that a Ger-man submarine attempting to attack a British troop transport off Havre has

stroyers after it had dispatched a tor-pedo at the transport. RAILROAD FIGHTS BIG LEVY.

New York Central Takes Illinois

Incorporation Cost to Court.

Put Up for Directorate.

list is closed December 29,

SUNK AFTER ATTACK

GERMAN SUBMARINE

the Latorcza River and the Nagy-Ag. They were unsuccessful. "The Russians have suffered heavy

consolidation.

The new corporation is a consolidation of the New York Central and Hudson River Railroad Company, the Lake Shore and Michigan Southern Railway Company, the Geneva, Corning and Southern Railroad Company, the Ter-minal Railway of Buffalo, the Dunkirk, Allegheny Valley and Pittsburgh Rail-road Company, Chicago, Indiana and Southern Railroad Company, Detroit

Governors of Three States Exten-

erties East and West. CHAMBER PLANS ANNUAL VOTE.

It requires good tobacco to make good cigarettes, and good tobacco is expensive. Only the inexpensive, practical wrapping enables us to offer 20 Fatima Cigarettes for 15 cents. "Distinctively Individual"

Ligatta Mars Jalanso Con SHELLS OF BRITISH **eSILENCE FOE'S GUNS** Atterbeck Zeppelin Sheds Burned in Raid of Aviators of Allies Forces. Rotterdam, Dec. 22.-British warships

OBITUARY.

Funeral services for Johnson Hamilton this afternoon from his residence, 1510. Ninth street northwest. Interment will Ninth street northwest Interment will be in Rock Creek Cemetery. Mr. Sanda was born in Williamsburg, Va. August 8, 1836, attended William and Mary College, practiced law, enliated with the Confederate army during the civil war, served as staff officer under Gen. Hindman, and acted as Confederate States commissioner. For the past thirty-eight years he had been preaching the Gospel to the poor of Baltimore, Richmond, Alexandria and Washington. For three years he had been a prominent worker

Funeral services for W. S. Parker, died Monday at George Washington Uni-versity Hospital from lockjaw, will be held this afternoon at the residence, isld Eleventh street northwest, Rev. J. E. Briggs, paster of the Fifth Espiist Church, officiating, Interment will be be under direction of local Masong in Gienwood Cemetery, Mr. Parker is survived by his wife, two children, a brother and two staters.

Marets, seventy- three years old, who died Tuesday night at Providence Hos-Springfield, Ill., Dec. 22.—Federal Judge Burton today granted temporary injunction against Secretary of State Lewis C. Stevenson restraining him from turning over an incorporation fee of \$300,000 into the treasury on application today of the New York Central Reliroad.

The New York Central Reliroad.

The New York Central alleges in its bill that they paid to the State utilities commission an incorporation fee of \$300,000 as provided by law yesterday. Their atorneys went to the office of the secretary of State and asked for the incorporation papers, tendering a \$1 fee. Stevenson refused to accept, claiming \$300,000 dus under the old incorporation act and the company paid the money act and the company paid the money when the senfor class of Western High.

close.

ieg. two desperadoes are held in jail here
for the murder yesterday of W. M. Alexander, retired millionaire attorney, Confeasions were made in full, the police
say, immediately after their arrest late
yesterday.

Stevenson refused to accept, claiming as if fee,
the company paid the money schools were completed inst evening act and the company paid the money when the senior class of Western High
Attorneys for the company allege that yesterday. Attorneys for the company allege that the State utilities act superseded the old incorporation act in regard to fees for incorporating companies.

The incorporation which brought about the suit is the outgrowth of the consolidation of all New York Central properties East and West the entertainment given the kindergarten pupils in Wilson Normal School, Chesbuilding.

CHAMBER PLANS ANNUAL VOTE.

Vestorday afternoon, pupils of Business High School gave a play, "Princess Kihu." In the kindergartens trees in each of the classes were decorated and gifts from the teachers were given the Contract dealings were in good volume resterds, with the South seiling more freely against actual boldings in that section that at any time recent boldings in that section than at any time recent boldings in that section than at any time recent boldings in that section than at any time recent boldings in that section than at any time recent boldings in that section than at any time recent to see their children celebrate the ination of new directors. The nomination in the contract that contract the contract

list is closed December 29, two weeks before the election, in accordance with the chamber's by-laws.

The following men, so far, have been nominates for the directorate W. F. Gude. W. M. Dove, John Poole, J. L. Leverton, Ciaude A. Miller, Harry Wardman, C. W. Darr, W. H. Most of the Most of the control of

The American Red Cross has received and paper from the workers to workers and paper from the workers to be done to this paper from the workers and paper fro

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